HSI Week Ended April 28th, 2017

The Husson Stock Index (HSI) increased 0.80% from the week ended April 21st. The HSI on April 21st was 129.21 and is now 130.24. Most of the firms in the index increased this week. The one major exception was Athenahealth (ATHN) decreased 16.39% from $117.22 to $98.01. This was due to reporting their quarter one results. IDEXX Laboratories (IDXX) increased 5.41% from $159.12 to $167.73. Rite Aid (RAD) increased 5.26% from $3.80 to $4.00.

Athenahealth (ATHN): Athenahealth’s stock dropped 16.39% from the week ended April 21st because of the release of their first quarter results. Athenahealth reported a net loss for quarter one.

IDEXX Laboratories (IDXX): IDEXX stock increased 5.41% from the week ended April 21st. This was due to the release of their first quarter earnings. They were able to outperform the Zacks Equity Research’s estimates.

Rite Aid (RAD): Rite Aid increased in value following their posted fourth quarter fiscal 2017 results. This is further explained by Zacks Equity Research, “…with sales breaking its five-quarter long negative surprise trend. Shares of this drug-store retailer gained 6.4% following the better-than-expected results.”

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Justin Hallowell. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Caplinger, Dan. Motley Fool. (April 28, 2017). *Why Athenahealth, Synchrony Financial, and Time Slumped Today*.Retrieved from: <https://www.fool.com/investing/2017/04/28/why-athenahealth-synchrony-financial-and-time-slum.aspx>

Zacks Equity Research. (April 28, 2017). *IDEXX Laboratories (IDXX) Beats Q1 Earnings, Raises View.* Retrieved from: <https://finance.yahoo.com/news/idexx-laboratories-idxx-beats-q1-150603952.html>

Zacks Equity Research. (April 26, 2017). *Rite Aid (RAD) Stock Up on Better-than-Expected Q4 Results*. Retrieved from: <https://finance.yahoo.com/news/rite-aid-rad-stock-better-121312219.html>